

## International Business

### *LAP 1 – We Live in a Global Economy*



Name \_\_\_\_\_

Period \_\_\_\_\_

Date Started \_\_\_\_\_

Date Completed \_\_\_\_\_

**DoDEA Benchmarks 3.10 and 3.11**

**Business/Computer Standard(s)**

- Analyze the scope of international business.

**Objectives**

- Define international business.
- Discuss the reasons why international business is important.
- Understand that international trade is not just a recent event.
- Describe basic international business activities.
- Explain the components of the international business environment.
- Name skills and abilities important for studying international business.
- Describe the importance of international business for workers, consumers, and citizens.

- Text** - Business in a Global Economy  
**Resource** - Chapter 1 – We Live in a Global Economy  
**Time Frame** - 5 hours (suggested)

Turn in completed activities as directed by instructor.

Use Workbook pages 1-2 to take notes on all topics.

- \_\_\_\_\_ Complete “VII Developing Geography Skills” workbook pg. 6 - 7.
- \_\_\_\_\_ Read text pg. 3 – 9.
- \_\_\_\_\_ *Internet Activity* -- Complete the ‘Part VIII - Analyzing International Business News’ workbook pg. 8.  
Use available news source cites.
- \_\_\_\_\_ Complete the “Global Business Exercise : From Wisconsin to the World” (text pg. 8).
- \_\_\_\_\_ Complete the “Part III - Domestic or International” workbook pg. 4
- \_\_\_\_\_ Read text pg. 9 – 15.
- \_\_\_\_\_ Complete the “Back to the Beginning: Golden Arches Around the World” (text pg. 15)
- \_\_\_\_\_ Complete Parts I, II, IV, V, and VI workbook pg. 2 – 6.
- \_\_\_\_\_ *Internet Activity* – Complete the “Continuing Enrichment Project: Creating an International Business Resource File.” text pg. 18, 19. You have an option of doing an oral or written report. Feel free to fully utilize your presentation skills with the available technology.
- \_\_\_\_\_ Complete the Self Assessment
- \_\_\_\_\_ Complete the Chapter 1 Test

**Self Assessment – “I /I can...”**

- define international business.
- understand that international trade is not just a recent event.
- describe basic international business activities.
- explain the components of the international business environment.
- name skills and abilities important for studying international business.
- describe the importance of international business for workers, consumers, and citizens.

ATTENTION: You have an excellent source of information in the back of your textbook. Please refer to the special pages below for questions pertaining to maps, international investments or special terms for the course.

Appendix A: Analyzing International Investments	P. 516
Appendix B: Maps	P. 523
World Political	P. 524-525
World Landforms	P. 526-527
World Climates	P. 528-529
World Population	P. 530-531
Major International Trade Organizations	P. 532-533
World Time Zones	P. 534
Glossary	P. 535