

**Business Law****LAP 33 – Transferring Negotiable Instruments**

Name \_\_\_\_\_

Period \_\_\_\_\_

Date Started \_\_\_\_\_

Date Completed \_\_\_\_\_

**DoDEA Standards**

- ◆PT2a Engage in higher order thinking and will apply problem-solving strategies in purposeful ways, both in situations where the problem and desirable solutions are clearly evident and in situations requiring a creative approach to achieve an outcome.
- ◆PT3a Communicate ideas to justify position, persuade and convince others, and responsibly challenge existing procedures and policies.
- ◆PT3c Incorporate appropriate leadership and supervision techniques, customer-service strategies, and standards of personal ethics to communicate effectively.
- ◆PT5e Abide by and apply the principles of law as a citizen of a global community.
- ◆PT5j Demonstrate and advocate for legal and ethical behaviors among peers, family, and community regarding the use of technology and information.

**Objectives**

- ◆ Explain how bearer instruments may be negotiated.
- ◆ Explain how order instruments may be negotiated and compare the four principal types of endorsements.
- ◆ Discuss the warranties that are made when people indorse negotiable instruments.
- ◆ State the contract that is made when people indorse negotiable instruments.

**Text** - Understanding Business and Personal Law**Resource** - Chapter 33

**Time Frame** - 3 hours (suggested) for textbook assignments  
 - 1 hour (suggested) for People's Court Video 2

**Introduction** - The opening conversation between Inez, Julio, and Carlos highlights additional legal problems with checks and negotiable instruments that you will encounter. Chapter 33 explains the principal types of endorsements for negotiable instruments

Turn in completed activities as directed by instructor.

- \_\_\_\_\_ Read Chapter 33, Transferring Negotiable Instruments, pages 490-499
- \_\_\_\_\_ Complete Review Summary, page 499
- \_\_\_\_\_ View Video: People's Court, Videotape 2 - Case 1, "Who Will Care for Mr. Snow?"
- \_\_\_\_\_ Complete Video Guide Sheet for "Who Will Care for Mr. Snow?"
- \_\_\_\_\_ Complete Workbook pages 103-104
- \_\_\_\_\_ Complete Applying Critical Thinking Skills, page 500, questions 1, 3, and 4
- \_\_\_\_\_ Complete Cases in Point – Choose 3
- \_\_\_\_\_ Complete Cases to Judge -- All
- \_\_\_\_\_ Complete Chapter 33 Test

**Self Assessment – “I /I can...”**

- \_\_\_\_\_ explain how bearer instruments may be negotiated.
- \_\_\_\_\_ explain how order instruments may be negotiated and compare the four principal types of endorsements.
- \_\_\_\_\_ discuss the warranties that are made when people indorse negotiable instruments.
- \_\_\_\_\_ state the contract that is made when people indorse negotiable instruments.