

Business Law

LAP 36 – Forming and Financing a Corporation



Name _____

Period _____

Date Started _____

Date Completed _____

DoDEA Standards

- ◆PT2a Engage in higher order thinking and will apply problem-solving strategies in purposeful ways, both in situations where the problem and desirable solutions are clearly evident and in situations requiring a creative approach to achieve an outcome.
- ◆PT3a Communicate ideas to justify position, persuade and convince others, and responsibly challenge existing procedures and policies.
- ◆PT3c Incorporate appropriate leadership and supervision techniques, customer-service strategies, and standards of personal ethics to communicate effectively.
- ◆PT5e Abide by and apply the principles of law as a citizen of a global community.
- ◆PT5j Demonstrate and advocate for legal and ethical behaviors among peers, family, and community regarding the use of technology and information.

Objectives

- ◆ Define corporation and describe the various types.
- ◆ Describe the incorporation process.
- ◆ Differentiate between de jure corporation, de facto corporation, and corporation by estoppel.
- ◆ Explain what is meant by “piercing the corporate veil.”
- ◆ Describe how a corporation is financed.

Text - Understanding Business and Personal Law**Resource** - Chapter 36**Time Frame** - 3 hours (suggested) for textbook assignments**Introduction** - Do you own stock, or are you interested in the stock market? Corporations are much different from sole proprietorships and partnerships as you will soon see.

Turn in completed activities as directed by instructor.

- _____ Read Chapter 36, Forming and Financing a Corporation, pages 536-547
- _____ Read Review Summary, page 548
- _____ Complete Workbook pages 117-118
- _____ Complete Applying Critical Thinking Skills, pages 549-550, questions 1, 3, and 4
- _____ Complete Cases in Point – Choose 3
- _____ Complete Cases to Judge -- All
- _____ Complete Chapter Test 36 Test

Self Assessment – “I/ I can...”

- _____ define corporation and describe the various types.
- _____ describe the incorporation process.
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- _____ explain what is meant by “piercing the corporate veil.”
- _____ describe how a corporation is financed.