

Accounting II

LAP 9 - Stockholders' Equity: Contributed Capital



Name _____

Period _____

Date Started _____

Date Completed _____

DoDEA Standards

- ◆ **PT1b** Use accounting procedures for planning, organizing, and allocating resources
- ◆ **PT1f** Be proficient in the use of technology
- ◆ **PT1h** Apply trouble shooting techniques and processes
- ◆ **PT2b** Employ technology in the development of strategies for solving problems in the real world
- ◆ **PT3d** Use technology tools and resources for managing and communicating personal/professional information, e.g., finances, schedules, addresses, purchases, and correspondence
- ◆ **PT4** Use information-gathering techniques, analyze and evaluate information, and use information technology to assist in collecting, analyzing, organizing, and presenting information

Objectives

- ◆ Define a corporation and list the advantages and disadvantages of the corporate form of business organization.
- ◆ Describe the organization and management of a corporation.
- ◆ Describe the different types of capital stock.
- ◆ Journalize transactions for the issuance of par-value and no-par stock.
- ◆ Record transactions for stock subscriptions.
- ◆ Define the accounting terms introduced in this chapter.

Resources Accounting-Real World Applications & Connections – Advanced Course
 Chapter Reviews and Working Papers (Accounting Workbook)
 CD ROM – Electronic Learning Center Student Package

Time Frame 7 hours

Introduction

In chapter 9 you will learn the characteristics, advantages and disadvantages of the corporate form of business organization. You will also learn how corporations raise capital by issuing stock and how to record various stock transactions in the accounting records.

Assignments

Where appropriate and possible, written answers must be in complete sentences and keyed. Turn in completed activities as directed by instructor. Problems marked with an asterisk (*) can be completed in three different ways: manually, Peachtree for Windows (CD ROM), or Glencoe Integrated Accounting. Ask your instructor for directions. If you are going to complete the problems electronically, you must read the pages titled Computerized Accounting Using Peachtree in every chapter of the Working Papers.

- _____ Read Stockholders' Equity: Contributed Capital, pp. 272-273
- _____ Read Section 1, Forming a Corporation, pp. 274-278
- _____ Complete the following exercises on p. 279: Thinking Critically, Analyzing Accounting and Problem 9-1 using appropriate working papers

- _____ Read Section 2, Issuing Common and Preferred Stock, pp. 280-284
- _____ Complete the following exercises on p. 285: Thinking Critically, Communicating Accounting and Problem 9-2 using appropriate working papers
- _____ Read Accounting Careers in Focus, p. 286 and answer the Thinking Critically question
- _____ Read Section 3, Issuing No-Par Stock and Stock Subscriptions, pp. 287-293
- _____ Complete the following exercises on p. 294: Thinking Critically, Computing in the Business World and Problems 9-3 and 9-4 using appropriate working papers
- _____ Review the Chapter 9 Summary on p. 295
- _____ Complete Understanding Accounting Concepts and Procedures on p. 296
- _____ Complete Chapter 9 Review and Activities on p. 297 (see instructor)
- _____ Read Chapter 9 Computerized Accounting, p. 298
- _____ Complete MANUALLY End-of-Chapter problems on pp. 299-303, Problems 9-5, 9-6, 9-7, 9-8, 9-9 and 9-10 using appropriate working papers **OR**:
- * _____ Read and complete ELECTRONICALLY in The Chapter Reviews and Working Papers pp. 285-287, Problems 9-5, 9-6, 9-7, 9-8, and 9-10
- _____ Complete Chapter 9 Review on pp. 280-281 of the Working Papers
- _____ Complete Self-Test on 297-298 of the Working Papers

- _____ **Take Chapter 9 Test**

Self Assessment - "I/I can . . ."

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