

## Business Law

### *LAP 31 – Kinds of Negotiable Instruments*



Name \_\_\_\_\_

Period \_\_\_\_\_

Date Started \_\_\_\_\_

Date Completed \_\_\_\_\_

**DoDEA Standards**

- ◆PT2a Engage in higher order thinking and will apply problem-solving strategies in purposeful ways, both in situations where the problem and desirable solutions are clearly evident and in situations requiring a creative approach to achieve an outcome.
- ◆PT3a Communicate ideas to justify position, persuade and convince others, and responsibly challenge existing procedures and policies.
- ◆PT3c Incorporate appropriate leadership and supervision techniques, customer-service strategies, and standards of personal ethics to communicate effectively.
- ◆PT5e Abide by and apply the principles of law as a citizen of a global community.
- ◆PT5j Demonstrate and advocate for legal and ethical behaviors among peers, family, and community regarding the use of technology and information.

**Objectives**

- ◆ Identify the parties to a draft, and explain how drafts are used.
- ◆ Identify the parties to a note, and explain how notes are used.
- ◆ Highlight the features of a certificate of deposit.
- ◆ Recognize the requirements that are necessary for an instrument to be negotiable.
- ◆ Outline the delivery requirements of negotiable instruments.

**Text** - Understanding Business and Personal Law**Resource** - Chapter 31

**Time Frame** - 3 hours (suggested) for textbook assignments  
 - 1 hour (suggested) for People's Court Video 1

**Introduction** - A check that you write on your bank account is only ONE kind of a negotiable instrument. You are going to learn about more kinds in Chapter 31.

Turn in completed activities as directed by instructor.

\_\_\_\_\_ Read Chapter 31, Kinds of Negotiable Instruments, pages 464-472

\_\_\_\_\_ Read "Law in Other Cultures" and answer the questions page 472

- \_\_\_\_\_ Read Review Summary, page 473
- \_\_\_\_\_ View Video: People's Court, Videotape 1 – Case 10, “The Last Will and Testament”
- \_\_\_\_\_ Complete Video Guide Sheet for “The Last Will and Testament”
- \_\_\_\_\_ Complete Workbook pages 99-100
- \_\_\_\_\_ Complete Applying Critical Thinking Skills, page 474, questions 1, 3, and 5
- \_\_\_\_\_ Complete Cases in Point - Choose 3
- \_\_\_\_\_ Complete Cases to Judge - All
- \_\_\_\_\_ Complete Chapter 31 Test

**Self Assessment – “I /I can...”**

- \_\_\_\_\_ identify the parties to a draft, and explain how drafts are used.
- \_\_\_\_\_ identify the parties to a note, and explain how notes are used.
- \_\_\_\_\_ highlight the features of a certificate of deposit.
- \_\_\_\_\_ recognize the requirements that are necessary for an instrument to be negotiable.
- \_\_\_\_\_ outline the delivery requirements of negotiable instruments.