

**Business Law**  
*LAP 34 - Collecting Negotiable Instruments*



Name \_\_\_\_\_

Period \_\_\_\_\_

Date Started \_\_\_\_\_

Date Completed \_\_\_\_\_

**DoDEA Standards**

- ◆PT2a Engage in higher order thinking and will apply problem-solving strategies in purposeful ways, both in situations where the problem and desirable solutions are clearly evident and in situations requiring a creative approach to achieve an outcome.
- ◆PT3a Communicate ideas to justify position, persuade and convince others, and responsibly challenge existing procedures and policies.
- ◆PT3c Incorporate appropriate leadership and supervision techniques, customer-service strategies, and standards of personal ethics to communicate effectively.
- ◆PT5e Abide by and apply the principles of law as a citizen of a global community.
- ◆PT5j Demonstrate and advocate for legal and ethical behaviors among peers, family, and community regarding the use of technology and information.

**Objectives**

- ◆ Determine whether a person is a holder in due course.
- ◆ Contrast personal defenses with real defenses.
- ◆ Explain primary liability and name the parties who are primarily liable on negotiable instruments.
- ◆ Explain secondary liability and name the parties who are secondarily liable on negotiable instruments.
- ◆ List the ways in which a negotiable instrument and its parties may be discharged.

**Text** - Understanding Business and Personal Law

**Resource** - Chapter 34

**Time Frame** - 3 hours (suggested) for textbook assignments

- 2 hours (suggested) for [Trial Stories](#) Video 12

**Introduction** - Have you ever tried to cash a check and could not? Negotiable instruments must be collected in a specific manner and, after completing this chapter, you will have the information you need to collect many kinds of negotiable instruments.

Turn in completed activities as directed by instructor.

- \_\_\_\_\_ Read Chapter 34, Collecting Negotiable Instruments, pages 502-514
- \_\_\_\_\_ Read Review Summary, page 514
- \_\_\_\_\_ Complete Workbook pages 105-106
- \_\_\_\_\_ Complete Applying Critical Thinking Skills, page 515, questions 2, 3, and 4
- \_\_\_\_\_ Complete Cases in Point – Choose 3
- \_\_\_\_\_ Complete Cases to Judge – #1

- \_\_\_\_\_ Complete Chapter 34 Test
- \_\_\_\_\_ View Video: [Trial Story](#) Videotape 12, Colorado vs. King
- \_\_\_\_\_ Complete Video Guide Sheet for Colorado vs. King
- \_\_\_\_\_ Complete Unit 6 Case and Questions for Discussion, page 517
- \_\_\_\_\_ Complete Unit 6 Review, Workbook pages 107-108
- \_\_\_\_\_ Complete Unit 6 Test

**Self Assessment – “I /I can...”**

- \_\_\_\_\_ determine whether a person is a holder in due course.
- \_\_\_\_\_ contrast personal defenses with real defenses.
- \_\_\_\_\_ explain primary liability and name the parties who are primarily liable on negotiable instruments.
- \_\_\_\_\_ explain secondary liability and name the parties who are secondarily liable on negotiable instruments.
- \_\_\_\_\_ list the ways in which a negotiable instrument and its parties may be discharged.