

Business Law

LAP 35 – Sole Proprietorship and Partnership



Name _____

Period _____

Date Started _____

Date Completed _____

DoDEA Standards

- ◆PT2a Engage in higher order thinking and will apply problem-solving strategies in purposeful ways, both in situations where the problem and desirable solutions are clearly evident and in situations requiring a creative approach to achieve an outcome.
- ◆PT3a Communicate ideas to justify position, persuade and convince others, and responsibly challenge existing procedures and policies.
- ◆PT3c Incorporate appropriate leadership and supervision techniques, customer-service strategies, and standards of personal ethics to communicate effectively.
- ◆PT5e Abide by and apply the principles of law as a citizen of a global community.
- ◆PT5j Demonstrate and advocate for legal and ethical behaviors among peers, family, and community regarding the use of technology and information.

Objectives

- ◆ Define sole proprietorship and describe its advantages and disadvantages.
- ◆ Explain how a partnership may be formed and dissolved.
- ◆ List the advantages and disadvantages of a partnership.
- ◆ Explain the rights and the duties of partners.
- ◆ Distinguish between a general partner and a limited partner.

Text - Understanding Business and Personal Law**Resource** - Chapter 35

Time Frame - 3 hours (suggested) for textbook assignments
 - 1 hour (suggested) for [People's Court](#) Video 2
 - 2 hours (suggested) for [Trial Stories](#) Video 13

Introduction - You are going to learn the operations of the businesses in which you and your family work. You will learn how and why they were formed and what methods they use to earn profits to pay your salary.

Turn in completed activities as directed by instructor.

_____ Read Chapter 35, Sole Proprietorships and Partnership, pages 520-532

_____ Read Review Summary, pages 532-533

_____ View Video: [People's Court](#), Videotape 2 – Case 6, “The Knish—Pastrami Wars!”

_____ Complete Video Guide Sheet “The Knish—Pastrami Wars!”

- _____ Complete Workbook pages 115-116
- _____ Complete Applying Critical Thinking Skills, page 534, questions 1, 2, and 4
- _____ Complete Cases in Point – Choose 3
- _____ Complete Cases to Judge – All
- _____ View Video: [Trial Story](#) Videotape 13, Tejo vs. Bloshinsky
- _____ Complete Video Guide Sheet for Tejo vs. Bloshinsky
- _____ Complete Chapter 35 Test

Self Assessment – “I /I can...”

- _____ define sole proprietorship and describe its advantages and disadvantages.
- _____ explain how a partnership may be formed and dissolved.
- _____ list the advantages and disadvantages of a partnership.
- _____ explain the rights and the duties of partners.
- _____ distinguish between a general partner and a limited partner.