



Entrepreneurship

LAP 14(Chapter 19) – Financing the Small Business Start-up

Name _____

Period _____

Date Started _____

Date Completed _____

DoDEA Standards

- ♦PT1a Prepare to become entrepreneurs by drawing from their general understanding of all aspects of business
- ♦PT2a Engage in higher order thinking and will apply problem-solving strategies in purposeful ways, both in situations where the problem and desirable solutions are clearly evident and in situations requiring a creative approach to achieve an outcome
- ♦PT5d Manage and direct one's own learning

- Objectives**
- ♦Discuss the sources of start-up money
 - ♦List the 5 C's used by bankers to qualify a loan and evaluate a business plan

Resource Entrepreneurship and Small Business Management Workbook
 The Best of Young Entrepreneurs – Activity 19

Time Frame 5 hours

Introduction You've got a great idea—you've done your research and planning—now how do you find the money to get started?

Assignments

Where appropriate and possible, written answers must be in complete sentences and keyed.

Turn in completed activities as directed by instructor.

- _____ **Read** pp. 320-325
- _____ **Complete** p. 325 Reviewing Key Terms Questions 1 and 2
- _____ **Complete** Workbook pp. 282-283 Activity 2 Business Proposal Assessment
- _____ **Read** pp. 326-333
- _____ **Complete** pp. 333 Reviewing Key Terms Questions 1 and 2
- _____ **Complete** Workbook pp. 257 (matching), 258
- _____ **Complete** List the 5 C's used by bankers. Using the printout (Teen Entrepreneurs) that you made in LAP 5, evaluate the Business Plan showing the evidence for each C.
- _____ **Complete** Using the spreadsheet shown on Workbook p. 259 as a model, prepare a Start-Up plan for your own business
- _____ **Complete** The Best of Young Entrepreneurs – Activity 19 – pp. 41-42

Self Assessment - "I/I can . . . "

- _____ Discuss the sources of start-up money
- _____ List the 5 C's used by bankers to qualify a loan and evaluate a business