



Entrepreneurship

LAP 5 – Feasibility and Business Planning

Name _____

Period _____

Date Started _____

Date Completed _____

DoDEA Standards

- ◆PT1a Prepare to become entrepreneurs by drawing from their general understanding of all aspects of business
- ◆PT1n Know appropriate procedures and development tools used to analyze and design information systems
- ◆PT5d Manage and direct one's own learning

- Objectives**
- ◆Write a concept statement
 - ◆Identify common features of a business plan

- Resources**
- Entrepreneurship and Small Business Management Workbook
 - The Best of Young Entrepreneurs – Activity 5

Time Frame 5 Hours

Introduction

“If you fail to plan—you plan to fail.” Planning turns ideas into reality.

Assignments

**Where appropriate and possible, written answers must be in complete sentences and keyed.
Turn in completed activities as directed by instructor.**

- _____ **Read** pp. 73-78
- _____ **Complete** p.79 Reviewing Key Terms 1-3
Critical Thinking Activity
- _____ **Read** pp. 80-87
- _____ **Complete** Go to <http://www.glencoe.com/sec/busadmin/entre/student/>
Choose business plan resources
Print one of the plans
In the margin of the printout, identify the features of the plan as listed on pp.83-84
- _____ **Complete** p. 88 Think Critically Question 1
- _____ **Complete** Workbook pp. 52-52 Activity 1 (only 5 required)
pp. 58, 59, 60
pp. 61-62
- _____ **Complete** The Best of Young Entrepreneurs – Activity 5 – pp. 13-14

Self Assessment - “I/I can . . . “

- _____ **Write a concept statement**
- _____ **Identify the common features of a business plan**