

PERSONAL FINANCE

LAP 11 – (Chapter 7) The Finances of Housing



Name _____

Period _____

Date Started _____

Date Completed _____

DoDEA Standards

- ◆PT4b Evaluate information critically and completely.
- ◆PT4c Use information accurately and creatively.
- ◆PT5c Function as economically literate citizens through the development of personal consumer economic skills, knowledge of social and government responsibility, and an understanding of business operations.

Objectives

- ◆ How to evaluate available housing alternatives.
- ◆ How to assess the advantages, disadvantages, and costs of renting.
- ◆ How to describe the process of buying a home.
- ◆ How to calculate the costs associated with buying a home.
- ◆ How to develop a plan of selling a home.

Resource *Business and Personal Finance* Chapter 7: The Finances of Housing
 Workbook

Time Frame 10 hours

Introduction

The more you know about the housing options available to you, the most wisely you will be able to spend your money now and in the future.

Assignments

**Where appropriate and possible, written answers must be in complete sentences and keyed.
 Turn in completed activities as directed by instructor.**

- | | | | |
|-------|-----------------|-------------|---|
| _____ | Read | pp. 196-199 | |
| _____ | Complete | p. 199 | Watch Your Financial ID? |
| _____ | Read | pp. 200-202 | |
| _____ | Complete | p.202 | <u>Check Your Understanding</u> – Questions 1-3
<u>Solving Money Problems</u> – Question 6 |
| _____ | Read | pp. 203-209 | |
| _____ | Complete | p. 209 | <u>Check Your Understanding</u> – Questions 1-3
<u>Think Critically</u> – Question 4
<u>Using Map Skills</u> – Question 5 |
| _____ | Read | pp. 210-229 | |
| _____ | Complete | p.229 | <u>Check Your Understanding</u> – Questions 1-3
<u>Think Critically</u> – Question 4 |
| _____ | Complete | WORKBOOK | |
| | | p. 72 | Key Terms |
| | | p. 73 | Key Concepts |
| | | pp. 75-76 | Comparing Housing Options |
| | | p. 77 | Math-Building Skills |
| | | p. 83 | Self-Assessment Quiz |

_____ **Take Test**
 Financial Management

Self Assessment - "I/I can . . . "

- evaluate available housing alternatives.
- assess the advantages, disadvantages, and costs of renting.
- describe the process of buying a home.
- calculate the costs associated with buying a home.
- develop a plan of selling a home.