

## PERSONAL FINANCE

### LAP 4 – Consumer Purchasing



Name \_\_\_\_\_

Period \_\_\_\_\_

Date Started \_\_\_\_\_

Date Completed \_\_\_\_\_

**DoDEA Standards**

- ◆PT4b Evaluate information critically and completely
- ◆PT4d Use information technology to analyze, organize, and present information
- ◆PT5c Function as economically literate citizens through the development of personal consumer economic skills, knowledge of social and government responsibility, and an understanding of business operations

**Objectives**

- ◆ Recognize the factors that influence your buying decisions
- ◆ Use a research approach to buying expensive items
- ◆ Understand the consumer rights processes

**Resource**      *Business and Personal Finance* Chapter 4: Consumer Purchasing  
 Workbook  
 Standard and Poor’s Extension Activities

**Time Frame**    5 hours

**Introduction**

Getting the most out of your money—and what to do when things go wrong.

**Assignments**

**Where appropriate and possible, written answers must be in complete sentences and keyed.  
 Turn in completed activities as directed by instructor.**

- |       |                  |   |  |
|-------|------------------|---|--|
| _____ | <b>Read</b>      | pp. 88-97   |  |
| _____ | <b>Complete</b>  | p. 96   | <u>What’s Your Financial ID?</u>                 |
| _____ | <b>Read</b>      | pp. 97-104  |  |
| _____ | <b>Complete</b>  | p.104   | <u>Check Your Understanding</u> – Questions 1, 3 |
| _____ | <b>Read</b>      | pp. 105-113   |  |
| _____ | <b>Complete</b>  | p.113   | <u>Check Your Understanding</u> – Questions 1-2  |
| _____ | <b>Complete</b>  | WORKBOOK  |  |
|       |                  | p. 36   | Key Terms  |
|       |                  | p. 37   | Key Concepts#1,2                                 |
|       |                  | p. 38   | Activity 1: Comparison Shopping                  |
|       |                  | pp. 44  | Finance Online: Gathering Information            |
|       |                  | p. 46   | Self Assessment Quiz                             |
| _____ | <b>Complete</b>  | Standard & Poor’s Extension Activity pp. 10-12 Buying a New or Used Car |  |
| _____ | <b>Take test</b> |   |  |

**Self Assessment - “I/I can . . .”**

- \_\_\_\_\_ research my purchases
- \_\_\_\_\_ list ways to solve consumer problems