

International Business

LAP 6 – Importing, Exporting, and Trade Relations



Name _____

Period _____

Date Started _____

Date Completed _____

DoDEA Benchmarks 3.10 and 3.11

Business/Computer Standard(s)

- Describe the financial aspects of international trade.
- Identify the economic concepts, currency, and trade items applicable to foreign trade

Objectives

- Explain the importance of importing.
- Identify activities related to importing.
- Discuss the steps of the exporting process.
- Describe the economic effects of foreign trade.
- Differentiate between types of trade agreements.
- List factors that affect international business competition.
- Explain the types of competitive market situations.

- Text** – Business in a Global Economy
Resource – Chapter 6 – Importing, Exporting, and Trade Relations
Time Frame – 5 hours (suggested)

Turn in completed activities as directed by instructor.

Use Workbook pages 33-34 to take notes on all topics.

- _____ Read text pg. 114 - 115. “Regional Profile.”
- _____ Read text pg. 117 – 122.
- _____ Complete workbook Part III and IV “Identifying Importing-Exporting Activities” and “Identifying the Steps of the Exporting Process.” pg. 36
- _____ Read text – pg. 123 – 125.
- _____ Complete the “Global Business Example: Exporting U.S. Culture” – text pg. 125.
- _____ Complete Part V “Calculating Balance of Payments” – workbook pg. 36.
- _____ Read text – pg. 125 – 132.
- _____ Complete “Back to the Beginning: The Scoop on Ice Cream Exports.” text pg. 132.
- _____ Complete Part I, II, VI, and VII – workbook pg. 35 – 38.
- _____ Complete the Self Assessment
- _____ Complete the Chapter 6 Test

Self Assessment – “I /I can...”

- _____ Explain the importance of importing.
- _____ Identify activities related to importing.
- _____ Discuss the steps of the exporting process.
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- _____ List factors that affect international business competition.
- _____ Explain the types of competitive market situations

ATTENTION: You have an excellent source of information in the back of your textbook. Please refer to the special pages below for questions pertaining to maps, international investments or special terms for the course.

Appendix A: Analyzing International Investments	P. 516
Appendix B: Maps	P. 523
World Political	P. 524-525
World Landforms	P. 526-527
World Climates	P. 528-529
World Population	P. 530-531
Major International Trade Organizations	P. 532-533
World Time Zones	P. 534
Glossary	P. 535