

Business Law

LAP 29 - Insurance Protection



Name _____

Period _____

Date Started _____

Date Completed _____

DoDEA Standards

- ◆PT2a Engage in higher order thinking and will apply problem-solving strategies in purposeful ways, both in situations where the problem and desirable solutions are clearly evident and in situations requiring a creative approach to achieve an outcome.
- ◆PT3a Communicate ideas to justify position, persuade and convince others, and responsibly challenge existing procedures and policies.
- ◆PT3c Incorporate appropriate leadership and supervision techniques, customer-service strategies, and standards of personal ethics to communicate effectively.
- ◆PT5e Abide by and apply the principles of law as a citizen of a global community.
- ◆PT5j Demonstrate and advocate for legal and ethical behaviors among peers, family, and community regarding the use of technology and information.

Objectives

- ◆ List and explain the terms that are common to most forms of insurance.
- ◆ Compare the insurable interest requirement for life insurance with that of fire insurance.
- ◆ Describe the principal kinds of life insurance.
- ◆ Explain some of the differences in health insurance coverage.
- ◆ Identify the kinds of loss that are covered by homeowner's insurance and fire insurance.

Text - Understanding Business and Personal Law**Resource** - Chapter 29**Time Frame** - 3 hours (suggested) for textbook assignments- 2 hours (suggested) for Trial Stories Video 11

Introduction - Most students have been covered by insurance all of their lives. Have you been covered by insurance? If so, do you know what kinds of insurance policies your parents have for you? It is now time for you to be thinking about your future coverage and that of your future family.

Turn in completed activities as directed by instructor.

_____ Read Chapter 29, Insurance Protection , pages 426-439

_____ Read Review Summary, page 439-440

_____ Complete Workbook pages 83-84

_____ Complete Applying Critical Thinking Skills, page 441, questions 1, 3, and 5

_____ Complete Cases in Point – Choose 3

_____ Complete Cases to Judge – #2 only

_____ Complete Chapter 29 Test

- _____ View Video: [Trial Stories](#) Videotape 11, Missouri vs. Revelle “Banker George: ‘Til Death Do Us Part”
- _____ Complete Video Guide Sheet for Missouri vs. Revelle “Banker George: ‘Til Death Do Us Part”
- _____ Complete Unit 5 Case and Questions for Discussion, page 443
- _____ Complete Unit 5 Review, Workbook pages 85-88
- _____ Complete Unit 5 Test

Self Assessment – “I/I can...”

- _____ list and explain the terms that are common to most forms of insurance.
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- _____ describe the principal kinds of life insurance.
- _____ explain some of the differences in health insurance coverage.
- _____ identify the kinds of loss that are covered by homeowner’s insurance and fire insurance.