

PERSONAL FINANCE

LAP 15 – (Chapter 17) Sources of Funding



Name _____

Period _____

Date Started _____

Date Completed _____

DoDEA Standards

- ♦PT1d Develop the ability to participate in business transactions in both the domestic and international arenas.
- ♦PT4b Evaluate information critically and completely.
- ♦PT4c Use information accurately and creatively.

Objectives

- ♦ How to distinguish among start-up costs, operating costs, and reserve funds.
- ♦ How to identify sources of personal and private financing.
- ♦ How to discuss the options available through bank funding.
- ♦ How to explain the criteria used in approving commercial loans.
- ♦ How to describe the function of the Small Business Administration.
- ♦ How to identify alternative sources of funding for a business.

Resource *Business and Personal Finance* Chapter 17: Sources of Funding
 Workbook
 Quicken Software
 Standard & Poor’s Extension Activity

Time Frame 7-9 hours

Introduction

To start or expand a business, you must review your financial position and accurately estimate the amount of funding you will need.

Assignments

**Where appropriate and possible, written answers must be in complete sentences and keyed.
 Turn in completed activities as directed by instructor.**

- | | | | |
|----------------|-------------------------------------|--|--|
| _____
_____ | Read
Complete | pp. 546-562
p. 562 | <u>Check Your Understanding</u> – Questions 1-4
<u>Think Critically</u> – Question 5
<u>Solving Money Problems</u> – Question 6 |
| _____
_____ | Read
Complete | pp. 563-569
p. 569 | <u>Check Your Understanding</u> – Question 1-3
<u>Think Critically</u> – Question 4
<u>Using Communication Skills</u> – Question 5 |
| _____ | Complete | WORKBOOK
p. 191 Key Terms
p. 192 Key Concepts
p. 194 Activity 2
p. 196 Math-Building Skills
p. 200 Quicken
p. 203 Self Assessment Quiz | |
| _____
_____ | Complete
Take test | Standard & Poor’s Extension Activity, pp. 54-56. (Sources of Funding) | |

Self Assessment - "I/I can . . . "

- _____ distinguish among start-up costs, operating costs, and reserve funds.
- _____ identify sources of personal and private financing.
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- _____ identify alternative sources of funding for a business.