

## PERSONAL FINANCE

### LAP 1 – Personal Financial Planning



Name \_\_\_\_\_

Period \_\_\_\_\_

Date Started \_\_\_\_\_

Date Completed \_\_\_\_\_

**DoDEA Standards**

- ◆PT5a Apply knowledge gained from individual assessment to a comprehensive set of goals and individual career path
- ◆PT5g Utilize analytical tools needed to understand and make reasoned decisions about economic issues – both personal and societal.

**Objectives**

- ◆ Develop your financial goals
- ◆ Create a financial plan
- ◆ Recognize economic factors that effect your financial decisions

**Resource**      *Business and Personal Finance* Chapter 1:Personal Financial Planning  
 Workbook

**Time Frame**    5 hours

**Introduction**

Setting financial goals and working toward them will make YOUR LIFE better NOW and in the FUTURE.

**Assignments**

**Where appropriate and possible, written answers must be in complete sentences and keyed.  
 Turn in completed activities as directed by instructor.**

- |                         |                                |                       |  |
|-------------------------|--------------------------------|-----------------------|--|
| _____<br>_____<br>_____ | <b>Read</b><br><b>Complete</b> | pp. 4-19<br>p.19      | <u>Check Your Understanding</u> – Question 3<br><u>Think Critically</u> – Question 4<br><u>Solving Money Problems</u> – Question 6<br>( <i>List each step and what the girls can do at that step</i> ) |
| _____<br>_____          | <b>Read</b><br><b>Complete</b> | pp. 20-26<br>WORKBOOK | p. 1    Key Terms<br>p. 2    Key Concepts #1, 4, 8<br>p. 3    Activity 1 ( <i>3 goals minimum</i> )<br>pp. 4-6 Activity 2<br>p. 12   Self-Assessment Quiz  |
| _____                   | <b>Take test</b>               |                       |  |

**Self Assessment - "I/I can . . . "**

- \_\_\_\_\_ explain why financial planning is important
- \_\_\_\_\_ list the six steps of financial planning
- \_\_\_\_\_ apply the six steps to high-school students' short term and intermediate goals