

## International Business

### *LAP 7 – Foreign Exchange and International Finance*



Name \_\_\_\_\_

Period \_\_\_\_\_

Date Started \_\_\_\_\_

Date Completed \_\_\_\_\_

**DoDEA Benchmarks 3.10 and 3.11**

**Business/Computer Standard(s)**

– Describe the financial aspects of international trade.

**Objectives**

- Explain the role of money and currency systems international business.
- Identify factors that affect the value of currency.
- Discuss foreign exchange activities.
- Calculate foreign exchange rates of various currencies.
- Name the main activities of the World Bank and the International Monetary Fund.
- Discuss payment methods and financing sources for international business transactions.
- Describe various documents used in international trade.

**Text** – Business in a Global Economy

**Resource** – Chapter 7 – Foreign Exchange and International Finance

**Time Frame** – 5 hours (suggested)

Turn in completed activities as directed by instructor.

Use Workbook pages 39-40 to take notes on all topics.

- \_\_\_\_\_ Read text – pg. 138 – 140.
- \_\_\_\_\_ Complete Part III “Identifying Functions of Money.” workbook pg. 42.
- \_\_\_\_\_ Read text – pg. 141 – 144.
- \_\_\_\_\_ Complete “Global Business Exercise: Currency Calculations” – text pg. 144, 145.
- \_\_\_\_\_ Read text – pg. 144 – 147.
- \_\_\_\_\_ Complete Part IV, V, and VI -- workbook pg. 42, 43.
- \_\_\_\_\_ Read text – pg. 147 – 154.
- \_\_\_\_\_ Complete “Back to the Beginning: An Unexpected New Currency for Ukraine” – text pg. 155.
- \_\_\_\_\_ Complete Part I, II, and VII – workbook pg. 41 - 44.
- \_\_\_\_\_ *Internet Activity:* Complete “Continuing Enrichment Project: Tracking the Changing Value of Currencies.” – text – pg. 158.
- \_\_\_\_\_ Complete the Self Assessment
- \_\_\_\_\_ Complete the Chapter 7 Test

**Self Assessment – “I/ can...”**

- explain the role of money and currency systems international business.
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- name the main activities of the World Bank and the International Monetary Fund.
- discuss payment methods and financing sources for international business transactions.
- describe various documents used in international trade.

ATTENTION: You have an excellent source of information in the back of your textbook. Please refer to the special pages below for questions pertaining to maps, international investments or special terms for the course.

Appendix A: Analyzing International Investments	P. 516
Appendix B: Maps	P. 523
World Political	P. 524-525
World Landforms	P. 526-527
World Climates	P. 528-529
World Population	P. 530-531
Major International Trade Organizations	P. 532-533
World Time Zones	P. 534
Glossary	P. 535