

Attachment 1

Federal Employees' Group Life Insurance Program (FEGLI) Premium Rates

The FEGLI rates effective October 1, 2021 are as follows.

Employee Basic Insurance (per \$1,000 of insurance)

The US Postal Service pays the Employee share plus the Government share for its' eligible employees. The premiums for compensationers, who are paid every four weeks, are two times the biweekly premium.

	Bi-Weekly	Monthly
Employee	\$0.1600	\$0.3467
Government	\$0.0800	\$0.1733
Total	\$0.2400	\$0.5200

Post-Retirement Basic Insurance for Annuitants (monthly rate per \$1,000 of insurance)

	Before Age 65	After Age 65
75% Reduction	\$0.3467	No cost
50% Reduction	\$1.0967	\$0.75
No Reduction	\$2.5967	\$2.25

Post-Retirement Basic Insurance for Compensationers (withholding every four weeks per \$1,000 of insurance)

	Before Age 65	After Age 65
75% Reduction	\$0.32	No cost
50% Reduction	\$1.01	\$0.69
No Reduction	\$2.39	\$2.07

Option A (for \$10,000 of insurance)

The premiums for compensationers, who are paid every four weeks, are two times the biweekly premium.

Age Band	Bi-Weekly	Monthly
< 35	\$0.20	\$0.43
35 – 39	\$0.20	\$0.43
40 – 44	\$0.30	\$0.65
45 – 49	\$0.60	\$1.30
50 – 54	\$1.00	\$2.17
55 – 59	\$1.80	\$3.90
60 +	\$6.00	\$13.00

Option B (per \$1,000 of insurance)

The premiums for compensationers, who are paid every four weeks, are two times the biweekly premium.

Age Band	Bi-Weekly	Monthly
< 35	\$0.02	\$0.043
35 – 39	\$0.02	\$0.043
40 – 44	\$0.03	\$0.065
45 – 49	\$0.06	\$0.130
50 – 54	\$0.10	\$0.217
55 – 59	\$0.18	\$0.390
60 – 64	\$0.40	\$0.867
65 – 69	\$0.48	\$1.040

70 – 74	\$0.86	\$1.863
75 – 79	\$1.80	\$3.900
80 +	\$2.88	\$6.240

Option C (per multiple of insurance)

The premiums for compensationers, who are paid every four weeks, are two times the biweekly premium.

Age Band	Bi-Weekly	Monthly
< 35	\$0.20	\$0.43
35 – 39	\$0.24	\$0.52
40 – 44	\$0.37	\$0.80
45 – 49	\$0.53	\$1.15
50 – 54	\$0.83	\$1.80
55 – 59	\$1.33	\$2.88
60 – 64	\$2.43	\$5.27
65 – 69	\$2.83	\$6.13
70 – 74	\$3.83	\$8.30
75 – 79	\$5.76	\$12.48
80 +	\$7.80	\$16.90